

FOR IMMEDIATE RELEASE

Media Contact: Brian Dolezal

Hahn Public Communications for Catellus

(512) 344-2035 or 619-6742 bdolezal@hahnpublic.com

NEW LOCAL HOMEBUILDERS JOIN ESTABLISHED BUILDERS TO CREATE 275 NEW HOMES AT MUELLER

AUSTIN, Texas – Oct. 30, 2014 – Two new local homebuilders are set to begin building new homes in <u>Mueller</u>'s latest residential section this fall. <u>Centerra Homes</u> and <u>Wes Peoples Homes</u> join four established Mueller homebuilders that will construct a total of 275 new market-rate and affordable-qualifying homes near Mueller's former control tower.

Centerra Homes, the third largest local builder in Central Texas, is building a collection of garden court homes that will face a central garden area to maximize open space and minimize maintenance. The three-bedroom homes will range between 1,900 and 2,800 square feet and emphasize outdoor living spaces with prominent porches and balconies. Centerra Homes, which was named the 2013 Builder of the Year by the Texas Association of the Builders, focuses on building sustainable homes that use energy wisely, reduce a home's eco footprint, minimize water consumption and help families breathe easier through its <u>Live Smart</u> program.







Wes Peoples, who has been building homes in Central Texas for more than 20 years, develops and builds original new home communities that exemplify neighborhood-nurturing community planning and smart innovation in architect-designed homes filled with a fresh and modern, energy-efficient spirit. A collection of traditional yard house homes under the "Urban Homes by Wes Peoples" brand will range between 2,700 and 3,155 square feet with a variety of traditional and contemporary designs. The three- to four-bedroom homes will feature ceilings reaching 14 feet in the living room, tankless water heaters and an "encapsulated attic," which will maintain the attic's temperature to around seven degrees more than the rest of the home's temperature without conditioned air, thus reducing radiant heating and energy bills.







<u>Catellus Development</u>, the master developer of Mueller, is nearing completion of the roads, utilities and lots for Centerra and Wes Peoples, plus <u>David Weekley Homes</u>, <u>Homes by Avi</u>, <u>The Muskin Company</u>, <u>Standard Pacific Homes</u> and <u>Streetman Homes</u>. The new phase of homes is bordered by Berkman Drive, Zach Scott Street, Tom Miller Street and Tilley Street.



Each homebuilder is currently finalizing their designs, which will determine home sizes and price ranges in the coming weeks. Weather permitting, the first homes should be available for move-in by winter 2014/2015.



"This new phase of homes coming to Mueller will be our most diverse yet," said Matt Dean, vice president of development for Catellus. "We have six highly respected local, regional and national homebuilders that are committed to bringing new styles, exteriors and floor plans to a community that is selling extremely well thanks, in part, to Mueller's proximity to downtown and the University of Texas campus, as well as Mueller's ever-expanding retail, restaurant and recreation options."

In addition to traditional yard homes and garden homes, Mueller has offered a variety of popular attached homes, including row homes, Mueller Houses and now courtyard row homes — attached homes that also share a well-landscaped open space — and town green row homes, which are a collection of six sets of three attached row homes that surround a shared green space.

Approximately 58 of the homes in this next residential offering will be a part of the Mueller Affordable Homes Program, and interspersed throughout the new phases. Once the Mueller community is completed, 25 percent of all homes will be part of the program, which provides an opportunity for homebuyers who earn 80 percent or less of Austin's median family income to purchase a home that is just three miles from downtown.

The new town green row homes will complement the widely varied homes styles within the community. The 275 homes will bring the total residences at Mueller to more than 2,500. This includes more than 1,000 homes that exist or are under construction. The total also includes the 301-unit <u>Elements</u> apartments, the <u>279-unit apartment community by AMLI</u> now under construction, as well as the completed 441-unit <u>Mosaic Apartments</u>, and the 201-unit <u>Wildflower Terrace</u>.

About Mueller: Mueller is one of the nation's most notable new-urbanist communities located in the heart of Austin. The 700-acre site of Austin's former airport is being transformed into a diverse, sustainable, compatible, revitalizing and fiscally responsible master-planned community. Mueller is taking shape as a joint project between the City of Austin and Catellus Development over 10-15 years following nearly 20 years of extensive citizen input. Upon completion, Mueller will feature at least 5,900 single-family and multi-family homes, a mixed-use town center district, 4.4 million square feet of prime commercial space, 650,000 square feet of local and regional retail space, 140 acres of parks and open space, plus Dell Children's Medical Center, the Austin Film Studios, the Thinkery, H-E-B and the Austin ISD Performing Arts Center. For more information, visit www.MuellerAustin.com, find us on Facebook at www.MuellerAustin.com, find us on Facebook at www.Facebook.com/MuellerAustin and follow us on Twitter @MuellerAustin.

About Catellus: Catellus is a national leader in mixed-use development, solving some of America's most complex land challenges. With nearly 30 years of experience as a master developer, Catellus has transformed former airports, military bases and urban industrial sites into thriving retail, residential and commercial communities. These projects, which often include substantial public amenities, add economic, social and environmental value to the communities they serve. Catellus has both the financial strength and development expertise to turn vision into reality at even the most demanding development sites. For more information, visit www.catellus.com.