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**CATELLUS NAMES AUSTIN NATIVE MATT WHELAN
SENIOR VICE PRESIDENT TO OVERSEE MUELLER REDEVELOPMENT**

AUSTIN, Texas – July 27, 2006 – Catellus Development Group, the master developer of the Mueller community, is proud to announce Matt Whelan, an Austin native and the former senior vice president of CCNG Realty, Inc., has joined the company as its new senior vice president responsible for leading the redevelopment of the former Robert Mueller Municipal Airport.

Whelan will manage all operations for the Mueller community, including implementation of the award-winning Mueller master plan; retail, commercial and residential development and marketing; and community outreach with surrounding neighborhoods, the City of Austin and other interested groups.

“Matt brings a wealth of experience and a comprehensive understanding of what it takes to develop a community as unique, diverse and complex as Mueller,” said Greg Weaver, senior vice president of Catellus, who has led the company’s Mueller effort since 2003. “Mueller is a project of vital importance to Austin and a source of pride for Catellus, and I will continue to be involved in making it a great success. Matt will serve as a strong addition to our Mueller team as the community progresses from concept to construction.”

In September, Weaver will assume his new executive role as managing director of Catellus Development Group.

At CCNG Realty, Inc. Whelan was responsible for strategic planning and overseeing the real estate operations of Spanish Oaks. Since the project’s inception in 1998, Whelan played a significant role in negotiating and documenting the necessary entitlements and utility agreements while managing development and financing activities.



Most recently Whelan focused on acquiring and entitling additional projects. While at CCNG Realty, Inc. he also established and managed a semi-custom home building company. Prior to Spanish Oaks, Whelan gained valuable experience consulting on development planning and public financing for large real estate projects.

An Austin native, Whelan graduated from Austin High School and earned a Bachelor of Science degree in Civil Engineering and a Master of Science degree in Environmental Engineering from the University of Texas at Austin. Whelan serves on the boards of Scenic Austin and the Paseo Del Este M.U.D. No.1.

“I’m honored to have the opportunity to be involved with such a critical project for Austin,” said Whelan. “Like so many Austinites, I have been impressed with the way Catellus has worked with the City, the neighbors and others to build a community everyone can be proud of. Both the team at Catellus and our partners are well equipped and fully prepared to make Mueller a landmark destination and a new model for the region and the country, and I’m proud to play a role in Mueller’s ongoing development.”

About Mueller

Mueller will be developed over 10 to 15 years and is expected to include up to 4,600 single-family and multi-family living units, a mixed-use Town Center, an elementary school, the 32-acre campus of the Dell Children’s Medical Center of Central Texas, 3.8 million square feet of office space, 650,000 square feet of retail space, a central transit corridor that provides for a possible extension of mass transit service, more than 140 acres of open space, and a pattern of landscaped streets designed to support pedestrians and bicycles. The first phase of the project, the northwest quadrant, is adjacent to I-35 and includes retail development and Dell Children’s Medical Center. For more information, please visit www.muelleraustin.com.

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